

TANCO HOLDINGS BERHAD

Registration No. 195801000190 (3326-K)

(Incorporated in Malaysia)

MINUTES OF THE SIXTY-FOURTH ANNUAL GENERAL MEETING (“64th AGM” or “Meeting”) OF THE COMPANY CONDUCTED ON A FULLY VIRTUAL BASIS THROUGH LIVE STREAMING AND ONLINE REMOTE VOTING USING REMOTE PARTICIPATION AND VOTING FACILITIES PROVIDED BY VOTE2U VIA ONLINE MEETING PLATFORM AT <https://web.vote2u.my> (Domain Registration No. with MYNIC D6A471702) ON WEDNESDAY, 20 DECEMBER 2023 AT 10.30 A.M.

PRESENT:

Via Remote Participation

Directors

Dato’ Dr. Mohd. Aminuddin bin Mohd. Rouse	: Chairman of the Meeting, Non-Independent Non-Executive Chairman
Dato’ Sri Andrew Tan Jun Suan	: Group Managing Director
Datuk Rashidi bin Hasbullah	: Independent Non-Executive Director
Dato’ Martini binti Osman	: Independent Non-Executive Director
Mr. Wong Jee Seng	: Independent Non-Executive Director
Madam Syafinaz Merican binti Isahak Merican	: Independent Non-Executive Director
Mr. Koay Ghee Teong	: Executive Director
Mr. Christopher Tan Khoon Suan	: Executive Director
Ms. Chew Shen Hoay	: Executive Director and Group Chief Financial Officer

Company Secretary

Madam Choi Siew Fun

By Invitation

Ms. Yap Choy Lai	: Assistant Company Secretary	} Representatives from Management Team
Ms. Vicky Chong Yen Hung	: Senior Executive, Secretarial	
Mr. Lim Choon Hiang	: Finance Manager	
Ms. Yong Yee Lin	: Finance Executive	
Madam Cheang Siow Voon	: } Representing Quantegic Services Sdn. Bhd.	} (“ Independent Scrutineer ”)
Madam Yap Chon Yoke	: }	
Mr. Ian Kok Weng Xian	: } Representing Agmo Digital Solutions Sdn. Bhd.	} (“ Poll Administrator ”)
	: }	
Mr. Andrew Choong Tuck Kuan	: } Representing Messrs. Baker Tilly Monteiro Heng PLT	} (“ External Auditors ”)
Mr. Adrian Yap Jing Wee	: }	
Ms. Joana Keng Li Xin	: } Representing Messrs. David Lai & Tan	} (“ Solicitors ”)
Ms. Clarissa Cheah Pei Yun	: }	

The attendance of shareholders and proxies is as per the Summary of Attendance List via Remote Participation and Voting (“**RPV**”) facilities provided by the Poll Administrator, Agmo Digital Solutions Sdn. Bhd. (“**Agmo**”), via its Vote2U online meeting platform (“**Vote2U**”) at <https://web.vote2u.my> and shall form an integral part of these Minutes of the 64th AGM.

1. CHAIRMAN OF THE MEETING

Dato’ Dr. Mohd. Aminuddin bin Mohd. Rouse, the Chairman (“**Dato’ Chairman**”) welcomed all shareholders, proxies and invitees to the 64th AGM of the Company which was conducted on a fully virtual basis through live streaming and online remote voting using the RPV facilities provided by Agmo, and in compliance with Section 327 of the Companies Act 2016, Clause 63 of the Constitution of the Company and the Guidance Note on the Conduct of General Meetings for Listed Issuers by Securities Commission Malaysia.

Dato’ Chairman introduced the other eight (8) members of the Board, the Company Secretary as well as the representatives from the Company’s External Auditors and the Solicitors to the Meeting. Dato’ Chairman further informed that the representatives from the Management Team, the Poll Administrator and the Independent Scrutineer were also participated at the 64th AGM.

2. QUORUM

Upon confirming the presence of the requisite quorum pursuant to Clause 73 of the Company’s Constitution, Dato’ Chairman called the Meeting to order at 10.30 a.m.

3. NOTICE OF MEETING

The Notice convening the Meeting, having been previously circulated to all members of the Company within the prescribed period and advertised in The New Straits Times on 30 October 2023, was taken as read.

4. PROXIES

As part of good governance, Dato’ Chairman reported that the Company had received a total of 48 proxy forms from the shareholders for a total of 1,164,418,314 ordinary shares, representing 57.94% of the total number of issued shares of the Company.

Dato’ Chairman further informed that he has been appointed to act as proxy for shareholders representing 7.11% of the total number of issued shares of the Company, and he would vote in accordance with the instruction given.

5. VOTING PROCEDURES

Before Dato' Chairman proceeded with the items on the Agenda, he explained to the shareholders the procedures to be adhered to in tabling and approving the resolutions at the Meeting.

Dato' Chairman informed the Meeting that pursuant to Paragraph 8.29A of the Main Market Listing Requirements ("**Listing Requirements**") of Bursa Malaysia Securities Berhad ("**Bursa Malaysia**"), all the proposed resolutions set out in the Notice of AGM would be voted by poll and at least one (1) Scrutineer has to be appointed to validate the votes cast at the Meeting.

Dato' Chairman further informed that pursuant to the Clause 77(1) of the Company's Constitution, all the proposed resolutions set out in the Notice of the 64th AGM would be voted by way of electronic polling ("**e-polling**").

Dato' Chairman then informed that Agmo as the Poll Administrator would conduct the voting by way of e-polling using RPV facilities and Quantegic Services Sdn. Bhd. ("**Quantegic**") as the Independent Scrutineer would verify and validate the poll results.

Dato' Chairman further informed that the questions and answers ("**Q&A**") session and the e-polling for the resolutions would be conducted after dealing with all the business of the Meeting. All shareholders and proxies may raise questions in real time by transmitting their question via the messaging chat box.

Dato' Chairman further informed that the Company has taken its best efforts to ensure a smooth live streaming, however, the quality of the broadcast was dependent on the participants' own internet bandwidth connection and stability.

Dato' Chairman then invited the Poll Administrator to present a short video on the e-polling procedure and on how to participate in the Meeting, including posting questions and vote through the RPV facilities.

[A short video presentation by the Poll Administrator was shown.]

Dato' Chairman informed that the shareholders and proxies may cast their votes for all the proposed resolutions throughout the Meeting proceeding until the closure of the voting session.

6. AUDITED FINANCIAL STATEMENTS AND REPORTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

The Audited Financial Statements of the Company for the financial year ended 30 June 2023 together with the Reports of the Directors and the Auditors thereon were tabled for discussion.

Dato' Chairman informed that the Audited Financial Statements were meant for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 did not require a

formal approval of the shareholders for the Audited Financial Statements. Hence, the Audited Financial Statement was not put forward for voting.

Dato' Chairman then declared that the Audited Financial Statements of the Company for the financial year ended 30 June 2023 together with the Reports of the Directors and the Auditors thereon as received and duly tabled at the 64th AGM.

**7. ORDINARY RESOLUTION 1
RE-ELECT DATO' DR. MOHD. AMINUDDIN BIN MOHD. ROUSE AS
DIRECTOR**

Dato' Chairman declared that he is an interested party under the Ordinary Resolution 1 on the Agenda, which was to seek shareholders' approval for himself, Dato' Dr. Mohd. Aminuddin bin Mohd. Rouse who would be retiring by rotation in accordance with Clause 114 of the Company's Constitution.

Being interested in the proposed Ordinary Resolution 1, Dato' Chairman handed over the chair to Mr. Koay Ghee Teong for tabling of this resolution.

Mr. Koay Ghee Teong then took over the chair and informed that Ordinary Resolution 1 was to re-elect Dato' Dr. Mohd. Aminuddin bin Mohd. Rouse as Director of the Company, who would be retiring in accordance with Clause 114 of the Company's Constitution. Dato' Dr. Mohd. Aminuddin bin Mohd. Rouse, being eligible, had offered himself for re-election.

Mr. Koay Ghee Teong thereafter handed back the chairmanship to Dato' Chairman to continue with the remaining items on the Agenda of the Meeting.

**8. ORDINARY RESOLUTION 2
RE-ELECT DATUK RASHIDI BIN HASBULLAH AS DIRECTOR**

Dato' Chairman then proceeded to the Ordinary Resolution 2 was to re-elect Datuk Rashidi bin Hasbullah as Director of the Company, who would be retiring in accordance with Clause 114 of the Company's Constitution. Datuk Rashidi bin Hasbullah, being eligible, had offered himself for re-election.

**9. ORDINARY RESOLUTION 3
RE-ELECT MR. WONG JEE SENG AS DIRECTOR**

Dato' Chairman informed that Ordinary Resolution 3 was to re-elect Mr. Wong Jee Seng as Director of the Company, who would be retiring in accordance with Clause 119 of the Company's Constitution. Mr. Wong Jee Seng, being eligible, had offered himself for re-election.

**10. ORDINARY RESOLUTION 4
RE-ELECT MADAM SYAFINAZ MERICAN BINTI ISAHAK MERICAN AS
DIRECTOR**

Dato' Chairman informed that Ordinary Resolution 4 was to re-elect Madam Syafinaz Merican binti Isahak Merican as Director of the Company, who would be retiring in accordance with Clause 119 of the Company's Constitution. Madam Syafinaz Merican binti Isahak Merican, being eligible, had offered herself for re-election.

**11. ORDINARY RESOLUTION 5
PAYMENT OF DIRECTOR'S FEE FOR THE PERIOD FROM 29 MARCH 2023
UP TO THE DATE OF THE 64TH AGM OF THE COMPANY FOR MR. WONG
JEE SENG**

Dato' Chairman proceeded to Ordinary Resolution 5 and informed that this resolution was to approve the payment of Director's fee amounting to RM26,226.00 for the period from the date of the appointment of Mr. Wong Jee Seng on 29 March 2023 up to the date of the 64th AGM of the Company for Mr. Wong Jee Seng.

**12. ORDINARY RESOLUTION 6
PAYMENT OF DIRECTOR'S FEE FOR THE PERIOD FROM 29 MARCH 2023
UP TO THE DATE OF THE 64TH AGM OF THE COMPANY FOR MADAM
SYAFINAZ MERICAN BINTI ISAHAK MERICAN**

Dato' Chairman informed that Ordinary Resolution 6 was to approve the payment of Director's fee amounting to RM26,226.00 for the period from the date of the appointment of Madam Syafinaz Merican binti Isahak Merican on 29 March 2023 up to the date of the 64th AGM of the Company for Madam Syafinaz Merican binti Isahak Merican.

**13. ORDINARY RESOLUTION 7
PAYMENT OF DIRECTORS' FEES FOR THE PERIOD FROM 21 DECEMBER
2023 UNTIL THE NEXT AGM OF THE COMPANY TO BE HELD IN 2024 FOR
THE NON-EXECUTIVE DIRECTORS OF THE COMPANY**

Dato' Chairman informed that Ordinary Resolution 7 was to approve the payment of Directors' fees of up to RM221,000.00 for the period from 21 December 2023 until the next AGM of the Company to be held in 2024 for the Non-Executive Directors of the Company.

14. ORDINARY RESOLUTION 8
PAYMENT OF BENEFITS PAYABLE (EXCLUDING DIRECTORS' FEES) FOR THE PERIOD FROM 21 DECEMBER 2023 UNTIL THE NEXT AGM OF THE COMPANY TO BE HELD IN 2024 FOR THE NON-EXECUTIVE DIRECTORS OF THE COMPANY

Dato' Chairman informed that the Ordinary Resolution 8 was to approve the payment of benefits payable (excluding Directors' fees) of up to an amount of RM109,000.00 for the period from 21 December 2023 until the next AGM of the Company to be held in 2024 for the Non-Executive Directors of the Company.

15. ORDINARY RESOLUTION 9
RE-APPOINTMENT OF AUDITORS AND AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

Dato' Chairman proceeded to Ordinary Resolution 9 and informed that this resolution was to consider the re-appointment of Messrs. Baker Tilly Monteiro Heng PLT as Auditors of the Company to hold office until the conclusion of the next AGM of the Company and to authorise the Directors to fix their remuneration.

Dato' Chairman further informed that the retiring Auditors, Messrs. Baker Tilly Monteiro Heng PLT, had indicated their willingness to continue in office.

16. AS SPECIAL BUSINESS:
ORDINARY RESOLUTION 10
AUTHORITY UNDER SECTION 75 AND SECTION 76 OF THE COMPANIES ACT 2016 FOR THE DIRECTORS TO ISSUE AND ALLOT NEW SHARES

Dato' Chairman informed that the first Special Business of the Meeting under Ordinary Resolution 10 was to seek shareholders' approval for the Directors to issue and allot new ordinary shares in the Company up to and not exceeding in total ten percent (10%) of the total number of issued shares of the Company for the time being, for such purposes as they consider would be in the interest of the Company pursuant to Sections 75 and 76 of the Companies Act 2016. This mandate, if granted at this AGM, unless revoked or varied by the Company at a general meeting, would expire at the conclusion of the next AGM of the Company. The full text of the resolution was set out in the item 5 of the Explanatory Notes on Special Business which could be found on pages 8 and 9 of the Annual Report 2023 of the Company.

Dato' Chairman further informed that the authority to issue and allot new ordinary shares, if passed, would provide flexibility to the Company for any possible fund raising activities, including but not limited to further placing of shares, for purpose of funding current and/or future investment project(s), working capital and/or acquisition(s).

**17. AS SPECIAL BUSINESS:
ORDINARY RESOLUTION 11
PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT
RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

Dato' Chairman informed the Meeting that the next item on the Agenda under Special Business was to approve the ordinary resolution in respect of the Proposed New Shareholders' Mandate for Recurrent Related Party Transactions ("RRPT") of a Revenue or Trading Nature.

Dato' Chairman explained that the proposed resolution would allow the Company and/or its subsidiaries ("Tanco Group") to enter into RRPT of a Revenue or Trading Nature with the related parties in accordance with Paragraph 10.09 of the Listing Requirements of Bursa Malaysia, which transactions are necessary for the day-to-day operations, in the ordinary course of business of Tanco Group and are carried out at arm's length basis on normal commercial terms of Tanco Group on terms not more favourable to the related parties than those generally available to the public and are not, in the Company's opinion, detrimental of the minority shareholders of the Company.

TJN Capital Sdn. Bhd. and Dato' Sri Andrew Tan Jun Suan, being the interested major shareholders, had abstained from voting in respect of their interests pertaining to the proposal. Dato' Chairman further informed that the Board had considered all aspects of the proposal and opined that the Proposed New Shareholders' Mandate for RRPT of a Revenue or Trading Nature is in the best interest of the Company.

18. ANY OTHER BUSINESS

Dato' Chairman informed that the last item on the Agenda was to transact any other business for which due notice had been given. Upon confirmation with the Secretary, Dato' Chairman apprised that there was no other business to be transacted.

19. Q&A SESSION

Dato' Chairman proceeded to address the questions received via the online messaging chat box during the Meeting.

Mr. Lau Chuan Hooi, a shareholder, enquired on the following:

- *Will the Board consider giving door gifts such as e-voucher or e-wallets for those participating in the AGM as a token of appreciation?*

Dato' Chairman conveyed that distributing door gifts at general meetings is not a practice of the Company.

- *What is the Company's future outlook?*

Dato' Sri Andrew Tan Jun Suan responded that the Company's future outlook is positive. The Company is optimistic and confident that, as the bank loan had been fully settled, the outlook for the year ahead is encouraging.

Mr. Fong Chee Hung, a shareholder, enquired on the following:

- *Please provide information on the Company's dividend plans considering the recent profitability.*

Dato' Sri Andrew Tan Jun Suan responded that there are no immediate plans to distribute any dividends. The earnings will be reinvested to generate capital gains, which will benefit all shareholders.

Dato' Chairman informed that as there were no other questions raised by the shareholders and proxies, he then declared the Q&A session closed.

20. E-POLLING PROCESS

At this juncture, Dato' Chairman announced the registration for attendance at the Meeting closed at 10.58 a.m.

As all the resolutions of the Meeting have been dealt with, Dato' Chairman reminded the shareholders, proxies and corporate representatives to cast their votes, and another ten (10) minutes were given for the e-polling session.

Upon closure of the voting session at 11.10 a.m., Dato' Chairman adjourned the Meeting for the counting of votes by Agmo as the Poll Administrator, and validation of the poll results by Quantegic as the Independent Scrutineer.

21. ANNOUNCEMENT OF E-POLLING RESULTS

The Meeting resumed at 11.25 a.m. and Dato' Chairman called the Meeting to order for the declaration of e-polling results which were displayed on screen for the participants' information.

Dato' Chairman then announced that the results of the e-polling for all resolutions set out in the Notice of the 64th AGM as follows:

(1) Ordinary Resolution 1 Re-elect Dato' Dr. Mohd. Aminuddin bin Mohd. Rouse as Director

Resolution	Voted for		Voted Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 1 Re-elect Dato' Dr. Mohd. Aminuddin bin Mohd. Rouse as Director	1,164,839,042	99.9999	144	0.0001

Based on the results of the e-polling, Dato' Chairman therefore declared that Ordinary Resolution 1 was carried and it was RESOLVED:

THAT Dato' Dr. Mohd. Aminuddin bin Mohd. Rouse who retires by rotation in accordance with Clause 114 of the Company's Constitution, be and is hereby re-elected as a Director of the Company.

(2) Ordinary Resolution 2
Re-elect Datuk Rashidi bin Hasbullah as Director

Resolution	Voted for		Voted Against	
	No. of Shares	%	No. of Shares	%
<u>Ordinary Resolution 2</u> Re-elect Datuk Rashidi bin Hasbullah as Director	1,164,839,042	99.9999	144	0.0001

Based on the results of the e-polling, Dato' Chairman therefore declared that Ordinary Resolution 2 was carried and it was RESOLVED:

THAT Datuk Rashidi bin Hasbullah who retires by rotation in accordance with Clause 114 of the Company's Constitution, be and is hereby re-elected as a Director of the Company.

(3) Ordinary Resolution 3
Re-elect Mr. Wong Jee Seng as Director

Resolution	Voted for		Voted Against	
	No. of Shares	%	No. of Shares	%
<u>Ordinary Resolution 3</u> Re-elect Mr. Wong Jee Seng as Director	1,164,839,042	99.9999	144	0.0001

Based on the results of the e-polling, Dato' Chairman therefore declared that Ordinary Resolution 3 was carried and it was RESOLVED:

THAT Mr. Wong Jee Seng who retires in accordance with Clause 119 of the Company's Constitution, be and is hereby re-elected as a Director of the Company.

(4) Ordinary Resolution 4
Re-elect Madam Syafinaz Merican binti Isahak Merican as Director

Resolution	Voted for		Voted Against	
	No. of Shares	%	No. of Shares	%
<u>Ordinary Resolution 4</u> Re-elect Madam Syafinaz Merican binti Isahak Merican as Director	1,164,839,042	99.9999	144	0.0001

Based on the results of the e-polling, Dato' Chairman therefore declared that Ordinary Resolution 4 was carried and it was RESOLVED:

THAT Madam Syafinaz Merican binti Isahak Merican who retires in accordance with Clause 119 of the Company's Constitution, be and is hereby re-elected as a Director of the Company.

- (5) **Ordinary Resolution 5**
Payment of Director's Fee for the period from 29 March 2023 up to the date of the 64th AGM of the Company for Mr. Wong Jee Seng

Resolution	Voted for		Voted Against	
	No. of Shares	%	No. of Shares	%
<u>Ordinary Resolution 5</u> Payment of Director's fee for the period from 29 March 2023 up to the date of the 64th AGM of the Company for Mr. Wong Jee Seng	1,164,838,936	99.9999	150	0.0001

Based on the results of the e-polling, Dato' Chairman therefore declared that Ordinary Resolution 5 was carried and it was RESOLVED:

THAT the payment of Director's fee amounting to RM26,226.00 for the period from 29 March 2023 up to the date of the 64th AGM of the Company for Mr. Wong Jee Seng be and is hereby approved.

- (6) **Ordinary Resolution 6**
Payment of Director's Fee for the period from 29 March 2023 up to the date of the 64th AGM of the Company for Madam Syafinaz Merican binti Isahak Merican

Resolution	Voted for		Voted Against	
	No. of Shares	%	No. of Shares	%
<u>Ordinary Resolution 6</u> Payment of Director's fee for the period from 29 March 2023 up to the date of the 64th AGM of the Company for Madam Syafinaz Merican binti Isahak Merican	1,164,838,936	99.9999	150	0.0001

Based on the results of the e-polling, Dato' Chairman therefore declared that Ordinary Resolution 6 was carried and it was RESOLVED:

THAT the payment of Director's fee amounting to RM26,226.00 for the period from 29 March 2023 up to the date of the 64th AGM of the Company for Madam Syafinaz Merican binti Isahak Merican be and is hereby approved.

- (7) **Ordinary Resolution 7**
Payment of Directors' Fees for the period from 21 December 2023 until the next AGM of the Company to be held in 2024 for the Non-Executive Directors of the Company

Resolution	Voted for		Voted Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 7 Payment of Directors' fees for the period from 21 December 2023 until the next AGM of the Company to be held in 2024 for the Non-Executive Directors of the Company	1,164,808,852	99.9974	30,334	0.0026

Based on the results of the e-polling, Dato' Chairman therefore declared that Ordinary Resolution 7 was carried and it was RESOLVED:

THAT the payment of Directors' fees of up to RM221,000.00 for the period from 21 December 2023 until the next AGM of the Company to be held in 2024 for the Non-Executive Directors of the Company be and is hereby approved.

- (8) **Ordinary Resolution 8**
Payment of Benefits Payable (Excluding Directors' Fees) for the period from 21 December 2023 until the next AGM of the Company to be held in 2024 for the Non-Executive Directors of the Company

Resolution	Voted for		Voted Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 8 Payment of benefits payable (excluding Directors' fees) for the period from 21 December 2023 until the next AGM of the Company to be held in 2024 for the Non-Executive Directors of the Company	1,164,807,652	99.9973	31,534	0.0027

Based on the results of the e-polling, Dato' Chairman therefore declared that Ordinary Resolution 8 was carried and it was RESOLVED:

THAT the payment of benefits payable (excluding Directors' fees) up to an amount of RM109,000.00 for the period from 21 December 2023 until the next AGM of the Company to be held in 2024 for the Non-Executive Directors of the Company be and is hereby approved.

(9) Ordinary Resolution 9
Re-appointment of Messrs. Baker Tilly Monteiro Heng PLT as Auditors and authorise the Directors to Fix Their Remuneration

Resolution	Voted for		Voted Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 9 Re-appointment of Messrs. Baker Tilly Monteiro Heng PLT as Auditors and authorise the Directors to fix their remuneration	1,164,839,060	99.9999	126	0.0001

Based on the results of the e-polling, Dato' Chairman therefore declared that Ordinary Resolution 9 was carried and it was RESOLVED:

THAT Messrs. Baker Tilly Monteiro Heng PLT be and are hereby re-appointed as Auditors of the Company to hold office until the conclusion of the next AGM of the Company at a remuneration to be fixed by the Directors.

(10) Ordinary Resolution 10
Approval for issuance of new Ordinary Shares pursuant to Section 75 and Section 76 of the Companies Act 2016

Resolution	Voted for		Voted Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 10 Approval for issuance of new ordinary shares pursuant to Section 75 and Section 76 of the Companies Act 2016	1,164,838,834	99.9999	346	0.0001

Based on the results of the e-polling, Dato' Chairman therefore declared that Ordinary Resolution 10 was carried and it was RESOLVED:

THAT subject always to the Companies Act 2016 ("the Act"), the Main Market Listing Requirements ("Listing Requirements") of Bursa Malaysia Securities Berhad, the Constitution of the Company and approvals of the relevant governmental and/or regulatory authorities, the Directors be and are hereby empowered and authorised, pursuant to Section 75 and Section 76 of the Act to issue and allot new ordinary shares in the Company from time to time at such price and upon such terms

and conditions and for such purposes and to such person/persons or party/parties whomsoever as the Directors may, in their absolute discretion deem fit and expedient in the interest of the Company, provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed ten percent (10%) of the total number of issued shares of the Company at the time of issue AND THAT the Directors be and are hereby also empowered to obtain approval from the Bursa Malaysia Securities Berhad for the listing of and quotation for the additional shares to be issued AND THAT such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next AGM of the Company;

AND THAT pursuant to Section 85 of the Act to be read together with Clause 13(1) of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares of the Company ranking equally to the existing issued shares arising from any issuance of new shares in the Company pursuant to Section 75 and Section 76 of the Act.

(11) Ordinary Resolution 11
Proposed New Shareholders' Mandate for RRPT of a Revenue or Trading Nature

Resolution	Voted for		Voted Against	
	No. of Shares	%	No. of Shares	%
<u>Ordinary Resolution 11</u> Proposed new shareholders' mandate for RRPT of a revenue or trading nature	149,303,172	99.9992	1,144	0.0008

Based on the results of the e-polling, Dato' Chairman therefore declared that Ordinary Resolution 11 was carried and it was RESOLVED:

THAT, subject to the provisions of the Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given for the Company and/or its subsidiaries ("**Tanco Group**") to enter into recurrent related party transactions of a revenue or trading nature as set out in Section 2.3.3 of the Circular to Shareholders dated 30 October 2023 ("**Circular**") with the related parties listed in Section 2.3.2 of the Circular which transactions are necessary for the day-to-day operations, in the ordinary course of business of Tanco Group and are carried out at arm's length basis on normal commercial terms of Tanco Group on terms not more favourable to the related parties than those generally available to the public and are not, in the Company's opinion, detrimental of the minority shareholders of the Company;

THAT such authority shall commence immediately upon the passing of this resolution and shall continue to be in force until:

- (a) the conclusion of the next Annual General Meeting ("**AGM**") of the Company, at which time the said authority shall lapse, unless renewed by a resolution passed at that meeting; or

- (b) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Companies Act, 2016 (“Act”) (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (c) revoked or varied by resolution passed by the shareholders of the Company in a general meeting;

whichever is the earlier;

AND THAT, the Directors and/or any of them be and are hereby authorised to do all acts, deeds, things and execute all necessary documents as may consider necessary and expedient in the best interest of the Company with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted under relevant authorities to deal with all matters in relation thereto and to take such steps and do all acts and things in any manner as they may deem necessary and expedient to implement, finalise and give full effect to the transactions contemplated and/or authorised by this resolution.

22. CONCLUSION

There being no other business to be transacted, Dato’ Chairman declared the Meeting closed and thanked all present for their attendance.

The Meeting concluded at 11.30 a.m. with a vote of thanks to the Chair.

SIGNED AS A CORRECT RECORD

DATO’ DR. MOHD. AMINUDDIN BIN MOHD. ROUSE
CHAIRMAN