

TANCO HOLDINGS BERHAD
Registration No. 195801000190 (3326-K)
(Incorporated in Malaysia)

**MINUTES OF THE SIXTIETH ANNUAL GENERAL MEETING (“60th AGM”) OF
THE COMPANY HELD AT POOLSIDE COVE, SUNWAY LAGOON CLUB, NO. 3,
JALAN LAGOON TIMUR, BANDAR SUNWAY, 47500 SUBANG JAYA,
SELANGOR DARUL EHSAN ON WEDNESDAY, 18 DECEMBER 2019 AT 10.30
A.M.**

Present

Directors:-

Dato’ Dr. Mohd Aminuddin bin Mohd Rouse	- Chairman of the Meeting, Independent Non-Executive Chairman
Mr. Andrew Tan Jun Suan	- Group Managing Director
Dato’ Tan Lee Sing	- Group Executive Director
Datuk Rashidi bin Hasbullah	- Independent Non-Executive Director
Mr. James Wong Kwong Yew	- Independent Non-Executive Director
Mr. Koay Ghee Teong	- Executive Director
Mr. Christopher Tan Khoon Suan	- Executive Director

Absent with Apology:-

Dato’ Dr. Mohd Noordin bin Haji Keling	- Independent Non-Executive Director
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Members and Proxies:-

As per the attendance sheets

In Attendance:-

Ms. Choi Siew Fun	- Company Secretary
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By Invitation:-

Ms. Chew Shen Hoay	- Group Financial Controller
Mr. Andy Lee Kong Weng	} Representing Messrs. Baker Tilly Monteiro Heng PLT (“External Auditors”)
Mr. Jason Wong Yew Ming	
Ms. Khoo Pui Mun	

The list of Shareholders, Proxies and other Invitees who attended the Meeting are set out in the Attendance Sheets and shall form an integral part of this Minutes.

1. CHAIRMAN

Dato’ Dr. Mohd. Aminuddin bin Mohd. Rouse presided as Chairman of the Meeting (“Dato’ Chairman”). Dato’ Chairman welcomed all Shareholders, Proxies and Invitees to the Sixtieth Annual General Meeting (“60th AGM” or “the Meeting”) of the Company.

2. QUORUM

With the requisite quorum being present in accordance with Clause 73 of the Company's Constitution, Dato' Chairman called the Meeting to order at 10.35 a.m.

Dato' Chairman introduced each and every member of the Board of Directors ("Board") as well as the Company Secretary who were in attendance.

3. NOTICE OF MEETING

The Notice convening the Meeting having been circulated earlier to all members of the Company within the prescribed period was taken as read.

4. PROXIES

As part of good governance, Dato' Chairman reported that the Company had received a total of 22 proxy forms from the Shareholders for a total of 482,130,896 ordinary shares, representing 58.06% of the total number of issued shares of the Company.

Dato' Chairman informed the Meeting that being a Shareholder and/or Proxy Holder, they have the rights to participate, speak and vote at this 60th AGM.

5. BRIEFING IN RESPECT OF VOTING BY WAY OF POLL

Dato' Chairman informed that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all the proposed resolutions as set out in the Notice of the 60th AGM must be voted by way of poll.

Subsequently, Dato' Chairman demanded for poll voting on all the resolutions as set forth in the Agenda of the Notice of 60th AGM in accordance with Clause 77(1) of the Company's Constitution.

Dato' Chairman further informed that the Company had appointed Boardroom Share Registrars Sdn. Bhd. ("Boardroom"), our share registrar as the Poll Administrator to conduct the poll voting and Messrs. Quantegic Services Sdn. Bhd. ("Quantegic Services") as Independent Scrutineers to verify the poll results.

The polling process were conducted upon the deliberation of all items on the Agenda of the Meeting.

Before proceed to the Agenda of the Meeting, Dato' Chairman informed that Dato' Dr. Mohd. Noordin bin Haji Keling ("Dato' Noordin") had conveyed his apology to the Shareholders and proxies for not being able to attend today's AGM. Dato' Chairman further informed that Dato' Noordin had also notified the Board in writing of his intention to retire as an Independent Non-Executive Director of the Company and therefore, he would not seek re-election at the 60th AGM.

On behalf of the Board, Dato' Chairman conveyed our sincere thanks and appreciation to Dato' Noordin for his dedication and valuable contribution made to the Company throughout his terms of office.

6. AUDITED FINANCIAL STATEMENTS AND REPORTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

The audited financial statements of the Company for the financial year ended 30 June 2019 together with the Reports of the Directors and the Auditors thereon ("AFS 2019") were tabled for discussion.

Dato' Chairman informed that the AFS 2019 is meant for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 does not require a formal approval of the Shareholders for the Audited Financial Statements. Hence, the AFS 2019 was not put forward for voting.

Dato' Chairman then invited the Shareholders and Proxy Holders to raise any questions in relation to the AFS 2019.

At this juncture, Encik Mohammed Amin bin Mahmud, a shareholder, enquired on the following matters:

- (a) The status of the development of the service suites of Tower 2 in respect of its mixed commercial development projects in Dickson Bay, Port Dickson, Negeri Sembilan.
- (b) The Company's expectation towards its leisure property development business in Kuantan in view of the current outlook on properties.
- (c) How much of the Redeemable Convertible Notes ("RCN") have been converted into new ordinary shares of the Company.

All the above enquiries were then responded by the Group Managing Director, Mr. Andrew Tan Jun Suan as follows:

- (a) The main structure of the Tower 2 has been completed and is currently in the progress of architectural work as well as infrastructure works. The Company is currently restructuring its banking facilities to continue funding the completion of the Tower 2 and is targeting to complete within a year.
- (b) He noted that there is a downtrend in terms of average room rates amongst business hotels in Malaysia but for resorts based hotels in areas such as Kuantan, Port Dickson and Langkawi, the average room rates are trending upwards. The commencement of the development of the Kuantan Hotel Suites will depend on market conditions and will commence when sentiments improve.
- (c) As at to-date, the Company had issued the first tranche of RM20.0 million RCN. Following the aforesaid issuance, RM17.6 million of RCN were converted into new ordinary shares of the Company.

As there was no other question from the floor, Dato' Chairman then declared that the audited financial statements of the Company for the financial year ended 30 June 2019 together with the Reports of the Directors and the Auditors thereon be and is hereby received by the Shareholders and duly tabled at the 60th AGM.

**7. ORDINARY RESOLUTION 1
RE-ELECT MR. JAMES WONG KWONG YEW AS DIRECTOR**

Dato' Chairman continued and informed that the Ordinary Resolution 1 is to re-elect Mr. James Wong Kwong Yew ("Mr. James Wong"), the Director who is retiring by rotation in accordance with Clause 114 of the Company's Constitution. Mr. James Wong, being eligible, has offer himself for re-election.

The Ordinary Resolution 1 was duly proposed by Cik Rozanna Bt. Ismail and seconded by Madam Rosaline Nath Nicholas.

As Dato' Chairman had requested for a poll in accordance with Clause 77(1) of the Company's Constitution, the poll voting for Ordinary Resolution 1 would be conducted upon completion of the remaining business of the Meeting.

**8. ORDINARY RESOLUTION 2
RE-ELECT DATUK RASHIDI BIN HASBULLAH AS DIRECTOR**

Dato' Chairman informed that the Ordinary Resolution 2 is to re-elect Datuk Rashidi bin Hasbullah ("Datuk Rashidi"), the Director who is retiring in accordance with Clause 119 of the Company's Constitution. Datuk Rashidi, being eligible, has offer himself for re-election.

The Ordinary Resolution 2 was duly proposed by Mr Loh Chun Weng and seconded by Cik Nur Hazwani Bt Mohd Yusof.

As Dato' Chairman had requested for a poll in accordance with Clause 77(1) of the Company's Constitution, the poll voting for Ordinary Resolution 2 would be conducted upon completion of the remaining business of the Meeting.

**9. ORDINARY RESOLUTION 3
RE-ELECT MR. CHRISTOPHER TAN KHOON SUAN AS DIRECTOR**

Dato' Chairman informed that the Ordinary Resolution 3 is to re-elect Mr. Christopher Tan Khoon Suan ("Mr. Christopher Tan"), the Director who is retiring in accordance with Clause 119 of the Company's Constitution. Mr. Christopher Tan, being eligible, has offer himself for re-election.

The Ordinary Resolution 3 was duly proposed by Ms. Jasmine Lim Yen Yee and seconded by Mr. Benjamin Tan Bock Suan.

As Dato' Chairman had requested for a poll in accordance with Clause 77(1) of the Company's Constitution, the poll voting for Ordinary Resolution 3 would be conducted upon completion of the remaining business of the Meeting.

**10. ORDINARY RESOLUTION 4
PAYMENT OF DIRECTORS' FEES FOR THE PERIOD FROM 19
DECEMBER 2019 UNTIL THE NEXT AGM OF THE COMPANY TO BE
HELD IN 2020 FOR THE NON-EXECUTIVE DIRECTORS OF THE
COMPANY**

Dato' Chairman proceeded to the Ordinary Resolution 4 and he informed that this Resolution is to approve the payment of Directors' fees amounting to RM143,000.00 for the period from 19 December 2019 until the next AGM of the Company to be held in 2020 for the Non-Executive Directors of the Company.

The Ordinary Resolution 4 was duly proposed by Mr. Loh Chun Weng and seconded by Mr. Lim Choon Hiang.

As Dato' Chairman had requested for a poll in accordance with Clause 77(1) of the Company's Constitution, the poll voting for Ordinary Resolution 4 would be conducted upon completion of the remaining business of the Meeting.

**11. ORDINARY RESOLUTION 5
PAYMENT OF DIRECTOR'S FEE FOR THE PERIOD FROM 1
SEPTEMBER 2019 UP TO THE DATE OF THE 60TH AGM OF THE
COMPANY FOR DATUK RASHIDI BIN HASBULLAH**

Dato' Chairman informed that Ordinary Resolution 5 is to approve the payment of Director's fee amounting to RM10,742.00 for the period from 1 September 2019 up to the date of the 60th AGM of the Company for Datuk Rashidi.

The Ordinary Resolution 5 was duly proposed by Puan Afiqah Bt Che Rafi and seconded by Mr. Loh Chun Weng.

As Dato' Chairman had requested for a poll in accordance with Clause 77(1) of the Company's Constitution, the poll voting for Ordinary Resolution 5 would be conducted upon completion of the remaining business of the Meeting.

**12. ORDINARY RESOLUTION 6
PAYMENT OF BENEFITS PAYABLE (EXCLUDING DIRECTORS' FEES)
FOR THE PERIOD FROM 19 DECEMBER 2019 UNTIL THE NEXT AGM OF
THE COMPANY TO BE HELD IN 2020 FOR THE NON-EXECUTIVE
DIRECTORS OF THE COMPANY**

Dato' Chairman informed that the Ordinary Resolution 6 is to approve the payment of benefits payable (excluding Directors' fees) of up to RM98,800.00 for the period from 19 December 2019 until the next AGM of the Company to be held in 2020 for the Non-Executive Directors of the Company.

The Ordinary Resolution 6 was duly proposed by Puan Rozanna Bt Ismail and seconded by Puan Afiqah Bt Che Rafi.

As Dato' Chairman had requested for a poll in accordance with Clause 77(1) of the Company's Constitution, the poll voting for Ordinary Resolution 6 would be conducted upon completion of the remaining business of the Meeting.

**13. ORDINARY RESOLUTION 7
RE-APPOINTMENT OF AUDITORS AND AUTHORISE THE DIRECTORS
TO FIX THEIR REMUNERATION**

Dato' Chairman informed that Ordinary Resolution 7 is to consider the re-appointment of Messrs. Baker Tilly Monteiro Heng PLT as Auditors of the Company, to hold office until the conclusion of the next AGM of the Company and to authorize the Directors to fix their remuneration.

Dato' Chairman further informed that the retiring Auditors, Messrs. Baker Tilly Monteiro Heng PLT have indicated their willingness to continue in office.

The Ordinary Resolution 7 was duly proposed by Puan Faridah Binti Ismail and seconded by Puan Rozanna Bt Ismail.

As Dato' Chairman had requested for a poll in accordance with Clause 77(1) of the Company's Constitution, the poll voting for Ordinary Resolution 7 would be conducted upon completion of the remaining business of the Meeting.

**14. AS SPECIAL BUSINESS:-
ORDINARY RESOLUTIONS
- CONTINUING IN OFFICE AS INDEPENDENT NON-EXECUTIVE
DIRECTORS**

**14.1 ORDINARY RESOLUTION 8
DATO' DR. MOHD. AMINUDDIN BIN MOHD. ROUSE**

Dato' Chairman, declared that he is an interested party under the Ordinary Resolution 8 which is to seek Shareholders' approval for himself, Dato' Dr. Mohd. Aminuddin bin Mohd. Rouse who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than twelve (12) years, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next AGM in accordance with the Malaysian Code on Corporate Governance 2017 ("MCCG").

Being interested in the proposed Ordinary Resolution 8, Dato' Chairman handed over the chair to Mr. Koay Ghee Teong ("Mr. Koay") for tabling of this resolution.

Mr. Koay then took over the chair and informed that the Agenda No. 8(i) is to approve Dato' Chairman, Dato' Dr. Mohd. Aminuddin bin Mohd Rouse to continue in office as an Independent Non-Executive Director of the Company.

Mr. Koay also informed that the Board had via the Nomination Committee assessed and deliberated, save for Dato' Chairman, who is interested in this resolution had abstained from deliberation, agreed to recommend for the continuation of Dato' Chairman as Independent Non-Executive Director subject to approval from the Shareholders through a Two (2)-Tier voting process as described in the Guidance to Practice 4.2 of the MCCG.

Mr. Koay further informed that under the Two (2)-Tier voting process, Shareholders' votes will be cast in the manner as Tier One (1), only by Large Shareholder(s) of the Company votes. Whereas, Tier Two (2), Shareholders other than Large Shareholder(s) votes. The resolution is deemed successful if both Tier One (1) and Tier Two (2) votes support the resolution. However, the resolution is deemed to be defeated if the votes between the Two (2)-Tier differ or where Tier One (1) voter(s) abstained from voting.

The Ordinary Resolution 8 was duly proposed by Mr Loh Chun Weng and seconded by Cik. Nur' Ain Shahida.

As Dato' Chairman had requested for a poll in accordance with Clause 77(1) of the Company's Constitution, the poll voting for Ordinary Resolution 8 would be conducted upon completion of the remaining business of the Meeting.

Mr. Koay thereafter handed back the chair to Dato' Chairman for the next agenda.

14.2 ORDINARY RESOLUTION 9 MR. JAMES WONG KWONG YEW

Dato' Chairman informed that Ordinary Resolution 9 is to approve Mr. James Wong who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next AGM in accordance with the MCCG.

Dato' Chairman further informed that the Board had via the Nomination Committee assessed and deliberated, save for Mr. James Wong, who is interested in this resolution had abstained from deliberation, agreed to recommend for the continuation of Mr. James Wong as Independent Non-Executive Director subject to approval from the Shareholders.

The Ordinary Resolution 9 was duly proposed by Puan Rozanna Bt Ismail and seconded by Cik. Nur Hazwani Bt Mohd Yusof.

As Dato' Chairman had requested for a poll in accordance with Clause 77(1) of the Company's Constitution, the poll voting for Ordinary Resolution 9 would be conducted upon completion of the remaining business of the Meeting.

**15. AS SPECIAL BUSINESS:
ORDINARY RESOLUTION 10**

AUTHORITY UNDER SECTION 75 AND SECTION 76 OF THE COMPANIES ACT 2016 FOR THE DIRECTORS TO ALLOT AND ISSUE SHARES

Dato' Chairman informed that the Ordinary Resolution 10 is to seek Shareholders' approval for the Directors to allot and issue shares up to a maximum of ten percent (10%) of the total number of issued shares of the Company pursuant to Sections 75 and 76 of the Companies Act 2016. The full text of the resolution was set out in the item 5 of the Explanatory Notes on Special Business which can be found in Page 6 and Page 7 of the Annual Report 2019 of the Company.

Dato' Chairman further informed that the authority to allot and issue shares, if passed, will provide flexibility to the Company for any possible fund raising activities, including but not limited to further placing shares, for purpose of funding investment project(s), working capital and/or acquisitions.

The Ordinary Resolution 10 was duly proposed by Madam Rosaline Nath Nicholas and seconded by Mr Loh Chun Weng.

As Dato' Chairman had requested for a poll in accordance with Clause 77(1) of the Company's Constitution, the poll voting for Ordinary Resolution 10 would be conducted upon completion of the remaining business of the Meeting.

16. ANY OTHER BUSINESS

Dato' Chairman informed that there was no other business to be transacted of which due notice had been given in accordance with the Company's Constitution and the Companies Act 2016.

17. POLLING PROCESS

At this juncture, Dato' Chairman declared the registration for attendance at this Meeting closed at 11.00 a.m. and invited the representative of Boardroom to brief the Meeting on the polling procedures.

Thereafter, Dato' Chairman declared the meeting adjourned to facilitate voting and count of votes.

18. ANNOUNCEMENT OF POLL RESULTS

At 11.30 a.m., Dato' Chairman called the Meeting to order for the declaration of results. He informed that he had received the poll results as per attached "Annexure I", from the Independent Scrutineers, Quantegic Services. Dato' Chairman then read out the poll results to the Shareholders and Proxies present.

(1) Ordinary Resolution 1 Re-elect Mr. James Wong Kwong Yew as Director

Dato' Chairman announced the poll result in respect of Ordinary Resolution 1 which was carried as follows:-

Resolution	Voted for		Voted Against	
	No. of Shares	%	No. of Shares	%
<u>Ordinary Resolution 1</u> Re-elect Mr. James Wong Kwong Yew as Director.	486,778,619	99.8453	754,253	0.1547

Dato' Chairman declared that Ordinary Resolution 1 was duly passed as follows:-

"**THAT** Mr. James Wong Kwong Yew who retires by rotation in accordance with Clause 114 of the Company's Constitution, be and is hereby re-elected as a Director of the Company."

(2) Ordinary Resolution 2 Re-elect Datuk Rashidi bin Hasbullah as Director

Dato' Chairman announced the poll result in respect of Ordinary Resolution 2 which was carried as follows:-

Resolution	Voted for		Voted Against	
	No. of Shares	%	No. of Shares	%
<u>Ordinary Resolution 2</u> Re-elect Datuk Rashidi bin Hasbullah as Director.	486,772,619	99.8453	754,253	0.1547

Dato' Chairman declared that Ordinary Resolution 2 was duly passed as follows:-

"**THAT** Datuk Rashidi bin Hasbullah who retires in accordance with Clause 119 of the Company's Constitution, be and is hereby re-elected as a Director of the Company."

(3) Ordinary Resolution 3
Re-elect Mr. Christopher Tan Khoon Suan as Director

Dato' Chairman announced the poll result in respect of Ordinary Resolution 3 which was carried as follows:-

Resolution	Voted for		Voted Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 3 Re-elect Mr. Christopher Tan Khoon Suan as Director.	486,778,619	99.8453	754,253	0.1547

Dato' Chairman declared that Ordinary Resolution 3 was duly passed as follows:-

“**THAT** Mr. Christopher Tan Khoon Suan who retires in accordance with Clause 119 of the Company's Constitution, be and is hereby re-elected as a Director of the Company.”

(4) Ordinary Resolution 4
Payment of Directors' fees for the period from 19 December 2019 until the next AGM of the Company to be held in 2020 for the Non-Executive Directors of the Company

Dato' Chairman announced the poll result in respect of Ordinary Resolution 4 which was carried as follows:-

Resolution	Voted for		Voted Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 4 Payment of Directors' fees for the period from 19 December 2019 until the next AGM of the Company to be held in 2020 for the Non-Executive Directors of the Company.	486,772,619	99.8453	754,253	0.1547

Dato' Chairman declared that Ordinary Resolution 4 was duly passed as follows:-

“**THAT** the payment of Directors' fees amounting to RM143,000.00 for the period from 19 December 2019 until the next AGM of the Company to be held in 2020 for the Non-Executive Directors of the Company be and is hereby approved.”

(5) Ordinary Resolution 5
Payment of Director’s fee for the period from 1 September 2019 up to the date of the 60th AGM of the Company for Datuk Rashidi bin Hasbullah

Dato’ Chairman announced the poll result in respect of Ordinary Resolution 5 which was carried as follows:-

Resolution	Voted for		Voted Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 5 Payment of Director’s fee for the period from 1 September 2019 up to the date of the 60 th AGM of the Company for Datuk Rashidi bin Hasbullah	486,772,619	99.8453	754,253	0.1547

Dato’ Chairman declared that Ordinary Resolution 5 was duly passed as follows:-

“**THAT** the payment of Director’s fee amounting to RM10,742.00 for the period from 1 September 2019 up to the date of the 60th AGM of the Company for Datuk Rashidi bin Hasbullah be and is hereby approved.”

(6) Ordinary Resolution 6
Payment of benefits payable (excluding Directors’ fees) for the period from 19 December 2019 until the next AGM of the Company to be held in 2020 for the Non-Executive Directors of the Company

Dato’ Chairman announced the poll result in respect of Ordinary Resolution 6 which was carried as follows:-

Resolution	Voted for		Voted Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 6 Payment of benefits payable (excluding Directors’ fees) for the period from 19 December 2019 until the next AGM of the Company to be held in 2020 for the Non-Executive Directors of the Company.	486,766,724	99.8429	766,148	0.1571

Dato’ Chairman declared that Ordinary Resolution 6 was duly passed as follows:-

“**THAT** the payment of benefits payable (excluding Directors’ fees) of up to RM98,800.00 for the period from 19 December 2019 until the next AGM of the Company to be held in 2020 for the Non-Executive Directors of the Company be and is hereby approved.”

(7) Ordinary Resolution 7
Re-appointment of Auditors and authorize the Directors to fix their remuneration

Dato' Chairman announced the poll result in respect of Ordinary Resolution 7 which was carried as follows:-

Resolution	Voted for		Voted Against	
	No. of Shares	%	No. of Shares	%
<u>Ordinary Resolution 7</u> Re-appointment of Auditors and authorize the Directors to fix their remuneration.	486,778,619	99.8453	754,253	0.1547

Dato' Chairman declared that Ordinary Resolution 7 was duly passed as follows:-

“**THAT** the re-appointment of Messrs. Baker Tilly Monteiro Heng PLT, as Auditors of the Company, to hold office until the conclusion of the next AGM of the Company and authorize the Directors to fix their remuneration be and is hereby approved.”

(8) Ordinary Resolution 8
Continuing in office for Dato' Dr. Mohd. Aminuddin bin Mohd. Rouse as an Independent Non-Executive Director

Dato' Chairman announced the poll result in respect of Ordinary Resolution 8 which was carried as follows:-

Resolution	Voted for		Voted Against	
	No. of Shares	%	No. of Shares	%
<u>Ordinary Resolution 8 – Tier 1</u> Continuing in office for Dato' Dr. Mohd. Aminuddin bin Mohd. Rouse as an Independent Non-Executive Director.	441,566,075	100	0	0
<u>Ordinary Resolution 8 – Tier 2</u> Continuing in office for Dato' Dr. Mohd. Aminuddin bin Mohd. Rouse as an Independent Non-Executive Director.	45,212,544	98.3591	754,253	1.6409

Dato' Chairman declared that Ordinary Resolution 8 was duly passed as follows:-

“**THAT** approval be and is hereby given to Dato' Dr. Mohd. Aminuddin bin Mohd. Rouse who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than twelve (12) years, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next AGM in accordance with the MCCG.”

**(9) Ordinary Resolution 9
Continuing in office for Mr. James Wong Kwong Yew as an Independent Non-Executive Director**

Dato' Chairman announced the poll result in respect of Ordinary Resolution 9 which was carried as follows:-

Resolution	Voted for		Voted Against	
	No. of Shares	%	No. of Shares	%
<u>Ordinary Resolution 9</u> Continuing in office for Mr. James Wong Kwong Yew as an Independent Non-Executive Director.	486,778,619	99.8453	754,253	0.1547

Dato' Chairman declared that Ordinary Resolution 9 was duly passed as follows:-

“**THAT** approval be and is hereby given to Mr. James Wong Kwong Yew who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next AGM in accordance with the MCCG.”

**(10) Ordinary Resolution 10
Approval for issuance of new ordinary shares pursuant to Section 75 and Section 76 of the Companies Act 2016**

Dato' Chairman announced the poll result in respect of Ordinary Resolution 10 which was carried as follows:-

Resolution	Voted for		Voted Against	
	No. of Shares	%	No. of Shares	%
<u>Ordinary Resolution 10</u> Approval for issuance of new ordinary shares pursuant to Section 75 and Section 76 of the Companies Act 2016.	486,778,619	99.8453	754,253	0.1547

Dato' Chairman declared that Ordinary Resolution 10 was duly passed as follows:-

“**THAT** subject always to the Companies Act 2016 (“the Act”), the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Constitution of the Company and approvals of the relevant governmental and/or regulatory authorities, the Directors be and are hereby empowered and authorised, pursuant to Section 75 and Section 76 of the Act to issue and allot new ordinary shares in the Company from time to time at such price and upon such terms and conditions and for such purposes and to such person/persons or party/parties whomsoever as the Directors may, in their absolute discretion deem fit and expedient in the interest of the Company, provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed ten percent (10%) of the total number of issued share capital of the Company at the time of issue AND THAT the Directors be and are hereby also empowered to obtain approval from the Bursa Malaysia Securities Berhad for the listing of and quotation for the additional shares to be issued AND THAT such authority shall continue in force until the conclusion of the next AGM of the Company.”

19. CONCLUSION

There being no other business to be transacted, the Meeting ended at 11.40 a.m. with a vote of thanks to the Chair.

SIGNED AS A CORRECT RECORD

DATO' DR. MOHD. AMINUDDIN BIN MOHD. ROUSE
CHAIRMAN